



## RAMCHANDRA LEASING & FINANCE LIMITED

**Date:** 06<sup>th</sup> February, 2023

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/Ma'am,

Scrip Code No : **538540**  
Scrip Symbol : **RLFL**  
ISIN : **INE516P01015**

**Subject:** Submission of Standalone Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2022 along with Limited Review Report of Statutory Auditors of the Company and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2022 along with Limited Review Report of Statutory Auditors of the Company were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 06<sup>th</sup> February, 2023. The said Standalone Unaudited Financial Results along with Limited Review Report are attached herewith.

We request you to kindly take the same on your records and acknowledge.

Thanking you,  
Yours faithfully,

For **RAMCHANDRA LEASING AND FINANCE LIMITED**

PRADEEP  
SAREMAL JAIN

Digitally signed by  
PRADEEP SAREMAL  
JAIN  
Date: 2023.02.06  
17:34:33 +05'30'

**Pradeep Saremal Jain**  
**Whole time Director**  
**DIN: 03363790**

Date: **06/02/2023**  
Place: **Vadodara**



**LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND NINE MONTHS ENDED STANDALONE FINANCIAL RESULTS OF RAMCHANDRA LEASING AND FINANCE LIMITED UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Review Report to the Board of Directors,  
Ramchandra Leasing and Finance Limited**

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Ramchandra Leasing and Finance Limited (“the Company”) for the quarter and Nine Months ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**J SINGH & Associates**  
Chartered Accountants

For, J Singh & Associates  
Chartered Accountants  
[Firm Reg. No. 110266W]



CA Amit Joshi  
Partner  
M. No.120022  
UDIN: 23120022BGWWJG4786

Place: Ahmedabad  
Date: 06.02.2023



# RAMCHANDRA LEASING & FINANCE LIMITED

(RS. IN LAKHS)

## Statement of Un-Audited Financial Results for the Quarter & Nine Months ended 31.12.2022

Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
Date of start of Reporting Period	01-10-2022	01-07-2022	01-10-2021	01-04-2022	01-04-2021	01-04-2021
Date of end of Reporting Period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
Whether results are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Revenue from operations</b>						
i) Interest Income	1.91	6.30	3.63	9.38	6.93	51.30
ii) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
vii) Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
viii) Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
ix) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
I. Total Revenue from operations	1.91	6.30	3.63	9.38	6.93	51.30
<b>Other Income (to be specified)</b>						
II. Other Income	0.00	0.00	0.00	0.00	0.06	0.06
<b>III. Total Income (I + II)</b>	<b>1.91</b>	<b>6.30</b>	<b>3.63</b>	<b>9.38</b>	<b>6.99</b>	<b>51.36</b>
<b>Expenses:</b>						
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Fees and commission expense	0.32	3.93	2.60	4.69	4.25	45.97
Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
Net loss on derecognition of	0.00	0.00	0.00	0.00	0.00	



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financial instruments under amortised cost category						0.00
Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	1.05	1.86	0.63	3.54	1.89	2.52
Depreciation, amortization and impairment	0.03	0.03	0.05	0.09	0.15	0.20
Other expenses (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
Director's Remuneration	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.49	0.47	0.33	1.02	0.62	0.97
<b>IV. Total expenses</b>	<b>1.89</b>	<b>6.29</b>	<b>3.61</b>	<b>9.34</b>	<b>6.91</b>	<b>49.66</b>
<b>V. Profit/ Loss before exceptional items and tax (III - IV)</b>	<b>0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>0.04</b>	<b>0.08</b>	<b>1.7</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/ Loss after exceptional items and tax (V - VI)</b>	<b>0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>0.04</b>	<b>0.08</b>	<b>1.7</b>
VIII. Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.01	0.01	0.01
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>0.03</b>	<b>0.07</b>	<b>1.69</b>
<b>X. Profit/(loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



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<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit / Loss for the period (IX+XII)</b>	<b>0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>0.03</b>	<b>0.07</b>	<b>1.69</b>
<b>XIV. Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>0.03</b>	<b>0.07</b>	<b>1.69</b>
<b>XVI. Earnings per equity share (for continuing operations)</b>						
<b>Basic</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Diluted</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



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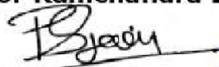
<b>XVII. Earnings per equity share (for discontinued operations)</b>						
<b>Basic</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Diluted</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XVII. Earnings per equity share (for continuing and discontinued operations)</b>						
<b>Diluted</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06<sup>th</sup> February, 2023.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

**Date: 06/02/2023**  
**Place: Vadodara**

**For Ramchandra Leasing and Finance Limited**

  
**Pradeep Jain**  
**Whole Time Director**  
**DIN: 03363790**

